CSE: NEWS RELEASE

19/11/25

AJN RESOURCES INC. CLOSES $3,000,000 PRIVATE PLACEMENT

Vancouver, BC, November 19, 2025: AJN Resources Inc. (CSE: AJN) (Frankfurt: 5AT) (**AJN** or the **Company**) is pleased to announce that, further to the Company's November 11, 2025 news release, it has closed a non-brokered private placement of units (each, a **Unit**) in the capital of the Company at a price of $0.10 per Unit to raise total gross proceeds of $3,000,000 via the issuance of a total of 30,000,000 Units. Each Unit is comprised of one common share and one share purchase warrant (**Warrant**), where each Warrant will entitle the holder to purchase one additional common share (**Warrant Share**) at an exercise price of $0.15 per Warrant Share for a two-year period.

The securities issued pursuant to the private placement are, and any Warrant Shares to be issued on the exercise of Warrants will be, restricted from trading until March 20, 2026. The net proceeds of the private placement will be used for due diligence in connection with possible property acquisitions, exploration of the Company's properties and for working capital purposes. No bonus, finder's fee, commission, agent's option or other compensation was paid in connection with the private placement.

The issuance of the Units resulted in a new shareholder that holds in excess of 20% of the common shares of the Company, but will not change control or materially affect control of the Company.

About AJN Resources Inc.

AJN is a junior exploration company. AJN's management and directors possess over 50 years of collective industry experience and have been very successful in the areas of exploration, financing and developing major mines throughout the world, with a focus on Africa.

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Cautionary Note Regarding Forward-Looking Statements

The information in this news release may include certain information and statements about management's view of future events, expectations, plans and prospects that may constitute forward-looking statements. Forward-looking statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety

of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward-looking statements. Although AJN Resources Inc. believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statements will prove to be correct. Except as required by law, AJN Resources Inc. disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

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